

Long Term Care: Do You Know The Facts?

Circle true/false for each statement:	True	False
1. Most people who need long term care need skilled nursing care in a nursing home.	T	F
2. Individuals 85 and older are at greatest risk of needing help with activities of daily living and long term care.	T	F
3. Women face a greater likelihood than men of needing long term care.	T	F
4. Receiving paid care in one's home is almost always less expensive than nursing home care.	T	F
5. On average, a one-year stay in a nursing home today costs about \$60,000.	T	F
6. Family members often have different expectations as to whether family or government resources should pay for long term care.	T	F
7. Most long term care costs today are paid for by the resources of individuals and families, not government sources.	T	F
8. If a person needs long term care and doesn't have enough income or assets to pay, Medicaid is a government program that can help.	T	F
9. Husbands and wives must both live in poverty for one to receive Medicaid coverage for long term care.	T	F
10. If a person is on Medical Assistance and has a spouse still living at home, the government cannot take or sell their home.	T	F
11. Individuals can legally give away assets at any time to make themselves poor and qualify for Medicaid, a government program which will pay for long term care.	T	F
12. Most individuals with existing health insurance policies/plans will have coverage for long term care.	T	F
13. Medicare pays for most older persons' long term care.	T	F

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| 14. Long term care insurance should be purchased by most individuals to protect against the costs of long term care. | T | F |
| 15. Long term care insurance policies will typically protect an individual against all potential long term care costs. | T | F |
| 16. The cost of a long term care insurance premium purchased at age 50 would be the same as one first purchased at age 65. | T | F |
| 17. An individual's current and expected monthly income and assets should influence the long term care financing alternatives selected. | T | F |