

## Check Your Road Map to Financial Security in Later Life

Where are you on your road to financial security in later life? This checklist is designed to help you evaluate your preparation for later life financial security and highlight some steps you may need to take now to prepare.

Check one response for each item below.

| Have I:   | Yes | In Progress | No |
|---|-----|-------------|----|
| estimated my life expectancy?   |     |             |    |
| identified my later life financial goals?   |     |             |    |
| identified my later life financial needs?   |     |             |    |
| communicated my later life needs and goals to others?                                   |     |             |    |
| planned for more than one source of later life income?                                  |     |             |    |
| made a list of expected later life household income sources?                            |     |             |    |
| reviewed my Social Security statement?  |     |             |    |
| reviewed my pension plans?  |     |             |    |
| contributed to employer-provided retirement plans?                                      |     |             |    |
| contributed to savings or investments on a regular basis?                               |     |             |    |
| saved enough to meet my later life income needs and goals?                              |     |             |    |
| established or revised my investment goals?   |     |             |    |
| evaluated the rate of return and risk of my savings, investments, and retirement plans? |     |             |    |
| considered what health insurance options will exist after retirement?                   |     |             |    |
| determined how I will manage the risk of long-term care?                                |     |             |    |
| communicated with family or friends about how I want to manage long-term care?          |     |             |    |
| prepared a power of attorney and advance health directive?                              |     |             |    |

|  |  |  |  |
|--|--|--|--|
| created a plan to protect and distribute my assets?  |  |  |  |
| prepared a letter of last instruction to let others know my wishes in the event of my death? |  |  |  |
| written a will?  |  |  |  |
| organized my financial records?  |  |  |  |
| talked with my aging parents about their estate and long-term care plans?                    |  |  |  |
| reviewed my power of attorney and advance health directive in the past year?                 |  |  |  |
| reviewed my will in the last year?   |  |  |  |
| reviewed my estate plan in the last year?  |  |  |  |
| prepared an up-to-date list of beneficiaries?  |  |  |  |
| reviewed my insurance coverage to determine if it's up-to-date?                              |  |  |  |
| reviewed how I own property with others in the past year?                                    |  |  |  |
| reviewed how my income and expenses might change if my spouse/partner would die?             |  |  |  |

My road trip checklist suggests that I should:

Plan for...

Take action to...

Evaluate...

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